



UNIVERSITY OF THE PUNJAB

Associate Degree in Commerce /B.Com. Part – II Annual Exam – 2020

Roll No.

Subject: Auditing

Paper: BC-402

Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q.1 Write a note on the following:
- a) Test checking
 - b) Teeming & lading
 - c) Calling Over
 - d) Audit working paper
- Q.2 Define Balance Sheet audit. Discuss its merits and demerits?
- Q.3 Explain the necessary information that the auditor must collect before commencing a new audit.
- Q.4 Briefly explain verification. How would you verify the following?
- a) Share Capital
 - b) Plant and Machinery
 - c) Bill Receivables
 - d) Debenture/Bonds
- Q.5 What is meant by vouching? Explain the objectives and techniques of vouching.
- Q.6 Briefly explain the rights and duties of an auditor of a public limited company.
- Q.7 Explain the special points to be kept in mind by an auditor while examining the accounts of a Textile Mill.
- Q.8 Under what circumstances an auditor can be held criminally liable? Support your answer with relevant case reference.