



UNIVERSITY OF THE PUNJAB

PART – II S/2014
Examination:- B. Com.

Roll No.

Subject: Auditing
PAPER: BC-402

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q.No.1 Explain the qualities required in an auditor and also differentiate between Accounting and Auditing.
- Q.No.2 Define internal auditing. State the difference between internal auditing and external auditing.
- Q.No.3 Define final audit and explain its merits and demerits.
- Q.No. 4 Explain in detail the "Techniques of vouching".
- Q.No.5 Define verification. What are the six point techniques of verification?.
- Q.No.6 What is meant by statutory report? What are its contents and also give specimen of such report?
- Q.No.7 Under what circumstances an auditor would be held liable to third parties support your answer with relevant case law.
- Q.No.8 Explain the special point required to be kept in mind by an auditor while examining the accounts of a Sugar Company.