



# UNIVERSITY OF THE PUNJAB

PART – II : 2<sup>nd</sup> Annual – 2018

Examination: B. Com.

Roll No. ....

Subject: Auditing

PAPER: BC-402

TIME ALLOWED: 3 Hrs.

MAX. MARKS: 100

**NOTE: Attempt any FIVE questions. All questions carry equal marks.**

- Q1. Define Auditor. Also explain the qualities of an Auditor.
- Q2. Define and distinguish between Final and Continuous Audit.
- Q3. Discuss the special points involved in the Audit of Hotel.
- Q4. Define Internal Control. Suggest a system of internal control over Purchases
- Q5. Explain the various steps required to be taken by an auditor in submission of Statutory Report. Draft the specimen.
- Q6. How would you vouch the following:
  - a) Sales of Investments
  - b) Rent and Taxes
- Q7. What do you mean Audit Note Book? What are its contents? Also discuss its advantages.
- Q8. Briefly explain the Auditor's Liability for Negligence and Third Party