

PUNJAB UNIVERSITY PAPER 2015**Time Allowed: 3 hours****Max. Marks: 100****Attempt any FIVE questions from the following. All questions carry equals marks.**

- Q.1 Explain different types of Accounting Errors. How would you discover them.
- Q.2 Define Interim Audit. Discuss its merits and demerits.
- Q.3 How would you investigate the accounts of a company on behalf of a Bank considering granting loan.
- Q.4 How would you vouch the following:
(a) Cash Purchase (b) Payment of Salaries (c) Credit Sales
- Q.5 What are the different points which require auditor's attention while examining the accounts of Bank.
- Q.6 Define Prospectus Reports. What work is performed by the auditor in this regard. Also draft the specimen of a Prospectus Report.
- Q.7 What is liability for Negligence and Criminal of an Auditor. Prove your answer with case reference.
- Q.8 Define "Internal Check". What steps would you suggest for a trading concern.

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