

PUNJAB UNIVERSITY PAPER 2017**Time Allowed: 3 hours****Max. Marks: 100**

Attempt any FIVE questions from the following. All questions carry equals marks.

- Q.1** Briefly explain different types of Accounting Errors. How would you discover them.
- Q.2** Define Internal Auditing. State the difference between Internal Auditing and External Auditing.
- Q.3** Define Interim Audit. Discuss its merits and demerits.
- Q.4** Define Vouching. Briefly explain necessary steps to be taken in vouching of "purchases and sales".
- Q.5** Define verification. How would you verify the following:
- | | |
|-----------------------|------------------|
| (a) Cash in hand | (b) Cash at bank |
| (c) Land and building | (d) Trade marks |
- Q.6** Discuss the rights and duties of an auditor of a Public Limited Company in Pakistan.
- Q.7** Explain the following liabilities of an auditor along with case reference:
- | | |
|-----------------|----------------|
| (a) Misfeasance | (b) Negligence |
|-----------------|----------------|
- Q.8** Explain the special point to be kept in mind while examining the accounts of an Insurance Company.

Auditing Solved Papers

PDF

2014 to 2018

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