

**PUNJAB UNIVERSITY PAPER 2018****Time Allowed: 3 hours****Max. Marks: 100****Attempt any FIVE questions from the following. All questions carry equals marks**

- Q.1** Discuss in detail the advantages of an audit to:
- (a) Business (b) Public  
(c) Government
- Q.2** Define internal check. Suggest a suitable system of internal check over purchases Manufacturing company.
- Q.3** Define continuous audit. Discuss its merits and demerits.
- Q.4** Explain in detail the techniques used by the auditor in vouching of:
- (a) Cash sales (b) Wages and salaries  
(c) Dividend income (d) Traveling expenses
- Q.5** Define verification. How would you verify the following:
- (a) Furniture and fixture (b) Trade marks  
(c) Bills receivable (d) Investments
- Q.6** Explain the legal provision relating to appointment and removal of auditor in Pakistan.
- Q.7** Discuss the auditor liability in respect of "Negligence" and libel support your answer with relevant case law.
- Q.8** Explain the special point to be kept in mind during the audit of a Cement Plant.

**Auditing** Solved Papers

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2014 to 2018

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