



UNIVERSITY OF THE PUNJAB

PART – II S/2015
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

1. Briefly explain various types of contract.
2. Define consideration. What are the situations in which a contract is valid even without consideration?
3. Explain
 - a. Misrepresentation
 - b. Bailment
4. Define contract of guarantee. What are its essentials?
5. Define and differentiate between sale and agreement to sell.
6. Define cheque. Enumerate its features. Write down various kinds of crossing of cheque.
7. Define carriers. Also discuss the features of common carriers.
8. How National Industrial Relation Commission is constituted? What are its functions?