

UNIVERSITY OF THE PUNJAB



PART – II S/2016
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q. # 1 Discuss. "All contracts are agreements but all agreements are not contracts". 20
- Q. # 2 Define consideration. Write down the essential elements of a lawful consideration. 20
- Q. # 3 Discuss various modes by which a contract can be discharged. 20
- Q. # 4 Define and distinguish between a contract of guarantee and a contract of indemnity. 20
- Q. # 5 What is doctrine of Caveat emptor? State the exceptions to the doctrine. 20
- Q. # 6 Define the term negotiable instruments. What are its essential characteristics? 20
- Q. # 7 What are the rights and duties of a common carrier? 20
- Q. # 8 What is meant by workman compensation? What are liabilities of employer in this regard? 20