



UNIVERSITY OF THE PUNJAB

PART-II: 2nd Annual - 2017
Examination: B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

Note: Attempt any FIVE questions from the following. All questions carry equal marks.

- Q. # 1 Define a Contract and discuss the essentials of a valid contract. 20
- Q. # 2 Explain the following. 10+10
- a) Mistake b) Fraud
- Q. # 3 What remedies are available to an aggrieved party on the breach of contract? 20
- Q. # 4 Define and distinguish between a contract of guarantee and a contract of indemnity. 20
- Q. # 5 Who is unpaid seller? Explain the rights of unpaid seller against goods and buyer. 20
- Q. # 6 Define Cheque. Write down various kinds of crossing of cheques. 20
- Q. # 7 Discuss the liabilities of Railway Administration as a carrier. 20
- Q. # 8 How National Industrial Relation Commission is constituted? What are its powers? 20