



# UNIVERSITY OF THE PUNJAB

B.Com. Part – II 2<sup>nd</sup> Annual Exam – 2019

Subject: Business Law

Paper: BC-404

Roll No. ....

Time: 3 Hrs. Marks: 100

***NOTE: Attempt any FIVE questions. All questions carry equal marks.***

Q-1 Write a short note on the following:

- a. Unilateral Contract
- b. Contract of Agency
- c. Consideration
- d. Executed Contract

Q-2 Define the term agreement. "All the contracts are agreements but all agreements are not contracts" discuss.

Q-3 What do you mean by discharge of contract explain the law relating to discharge of contract by operation of law and breach of contract.

Q-4 Explain the contract of indemnity and its essentials.

Q-5 Define a contract of bailment. Explain the rights and duties of bailee.

Q-6 Define contract of sale of goods. Differentiate between sale and agreement to sell.

Q-7 Explain bill of exchange and its essentials in detail.

Q-8 Define unpaid seller. Explain the right of lien, right of stoppage of good and right to resale of an unpaid seller.