



UNIVERSITY OF THE PUNJAB
 Associate Degree in Commerce / B.Com. Part - II
 2nd Annual - 2020 & Annual - 2021

Subject: Business Law

Paper: BC-404

Roll No.

Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q # 1 Define term offer. What are its essentials? (20)
- Q # 2 Define consideration. Write down essential elements of lawful consideration. (20)
- Q # 3 What are various ways in which a contract may be discharged? (20)
- Q # 4 Define contract of guarantee. What are its essentials? (20)
- Q # 5 Define cheque. Write down the various kinds of crossing of cheque. (20)
- Q # 6 Define bailment. Explain the rights and duties of bailee. (20)
- Q # 7 Explain rights and duties of common carrier. (20)
- Q # 8 Mention circumstances under which employers are not liable for compensation. (20)