

# PUNJAB UNIVERSITY PAPER 2015

**Time Allowed: 3 hours**

**Max. Marks: 100**

Attempt any FIVE questions from the following. All questions carry equals marks.

- Q.1 Business does not merely comprise the buying and selling of goods. Do you agree.
- Q.2 What do you understand by sole trading concern. Discuss its advantages and disadvantages.
- Q.3 Discuss the various kinds of partners in a partnership firm.
- Q.4 What are the various kinds of companies. State the difference between a private limited company and public limited company.
- Q.5 Describe the procedure of formation of joint stock company in Pakistan.
- Q.6 Eliminations of competition and creation of monopoly are considered to be the chief merits and demerits of business combination. Discuss.
- Q.7 Define marketing. What are the main classification of markets.
- Q.8 What is insurance. Discuss the main essentials of insurance contract.

**Get Introduction to Business  
Solved Papers PDF  
2014 to 2018**

**Call/SMS/Whatsapp  
0302-5148843**

[www.paksights.com](http://www.paksights.com)