



UNIVERSITY OF THE PUNJAB

Associate Degree in Commerce / B.Com. Part – I Annual Exam – 2020

Roll No.

Subject: Introduction to Business

Paper: BC-306

Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

1. Briefly discuss the qualities of a good businessman
2. Differentiate between sole proprietor and partnership form of business.
3. What are the rights and duties of a partner in a partnership firm?
4. Explain the stages of formation of Public Limited Company.
5. Briefly elaborate the contents of Memorandum of Association of the joint stock company.
6. Discuss in brief the main principles of cooperative organization.
7. What is a business combination? What are the causes of a business combination?
8. Write short note on the following
 - i. Life insurance
 - ii. Sales promotion
 - iii. Foreign Trade
 - iv. Stock Exchange