



UNIVERSITY OF THE PUNJAB

Associate Degree in Commerce Part-I Annual Exam – 2022

Roll No.

Subject: Money, Banking and Finance

Paper: BC-307

Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q.1: What do you know about the evolution of MONEY? Also discuss the qualities of good MONEY. (8+12)
- Q.2: Critically examine the QUANTITY THEORY OF MONEY given by Fisher. (20)
- Q.3: Define TRADE CYCLE and explain its different phases. (4+16)
- Q.4: Discuss the credit creation process of COMMERCIAL BANKS. Also state their limitations in this regard. (16+4)
- Q.5: Discuss in detail the functions of COMMERCIAL BANKS. (20)
- Q.6: Define CREDIT INSTRUMENTS. What are the difference between BILLS OF EXCHANGE, PROMISSORY NOTE and CHEQUE. (4+16)
- Q.7: Define DEBT FINANCE. Also discuss its merits and demerits. (4+8+8)
- Q.8: Write short notes on: (10+10)
- (i) INFLATION.
- (ii) Importance of BUSINESS FINANCE