

PUNJAB UNIVERSITY PAPER 2016

Time Allowed: 3 hours

Max. Marks: 100

Attempt any FIVE questions from the following. All questions carry equals marks.

- Q.1 What is inflation. Also explain its causes and remedies.
- Q.2 What is a trade cycle. Which are its phases and their feature, discuss in detail.
- Q.3 "Commercial Banks are the factories of credit money" analyze the statement and explain how.
- Q.4 "What is business finance. Discuss also Islamic Modes of Financing in detail.
- Q.5 Define monetary policy and discuss its methods or tools.
- Q.6 Define L.C. and explain its procedures of opening or operation.
- Q.7 Explain the modern theory of value of money in detail.
- Q.8 **Write a note on TWO of the followings:**
- (a) Bank rate policy
 - (b) Spot and forward exchange rates
 - (c) Musharika
 - (d) Index number

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